

SOUTH CAROLINA
Brunswick COUNTY

OCT 25 2 05 PM '82
DONNIE STANKERSLEY

LAND SALES CONTRACT

THIS LAND SALES CONTRACT ^{RMC} entered into this 25 day of October,
19 82, by and between Violet Stone
hereinafter referred to as "SELLER", and Allen Dale Stone
hereinafter referred to as "BUYER":

WITNESSETH:

Seller hereby agrees to sell to Buyer and Buyer hereby agrees to purchase from Seller, subject to the conditions hereinafter set out, that tract of land further described on Exhibit "A" attached hereto.

Purchase Price. The purchase price of said premises shall be \$ 2500⁰⁰. Buyer has made an earnest money deposit of \$ 900⁰⁰ receipt of which is hereby acknowledged, which deposit shall be applied to the purchase price. The balance of the purchase price, required to be paid by Buyer to Seller is \$ 1600⁰⁰, and shall be paid in 18 equal installments of \$ 88.89, such installments to be paid Monthly on the 15th day of each Month.

Conveyance. Upon payment of the entire purchase price and upon the satisfactory performance in meeting the terms and conditions contained in this agreement, Seller hereby agrees to convey by valid warranty deed to Buyer the property described herein free and clear of all encumbrances.

Liquidated Damages. It is mutually agreed that if Buyer fails to make the payments required herein or otherwise fails to comply with the terms and conditions of this agreement, Seller may retain all amounts paid by Buyer as liquidated damages and shall be relieved of the duty to convey the property described herein.

Possession. As long as Buyer complies with the terms and conditions of this contract, Buyer shall be entitled to possession of the property described herein.

Other Terms and Conditions.

IN WITNESS WHEREOF, we have set our hands and seals the day and year above stated.

Margaret Watson
Witness

Violet Stone (SEAL)
Seller

G. L. Stutton
Witness

(SEAL)
Seller

Witness

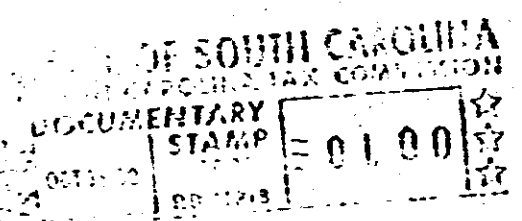
Witness

Witness

Witness

Witness

Witness



Allen Dale Stone, Sr. (SEAL)
Buyer

Angela Runette Stone (SEAL)
Buyer

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